

# Revenue Auto Accrual for Unbilled T&M

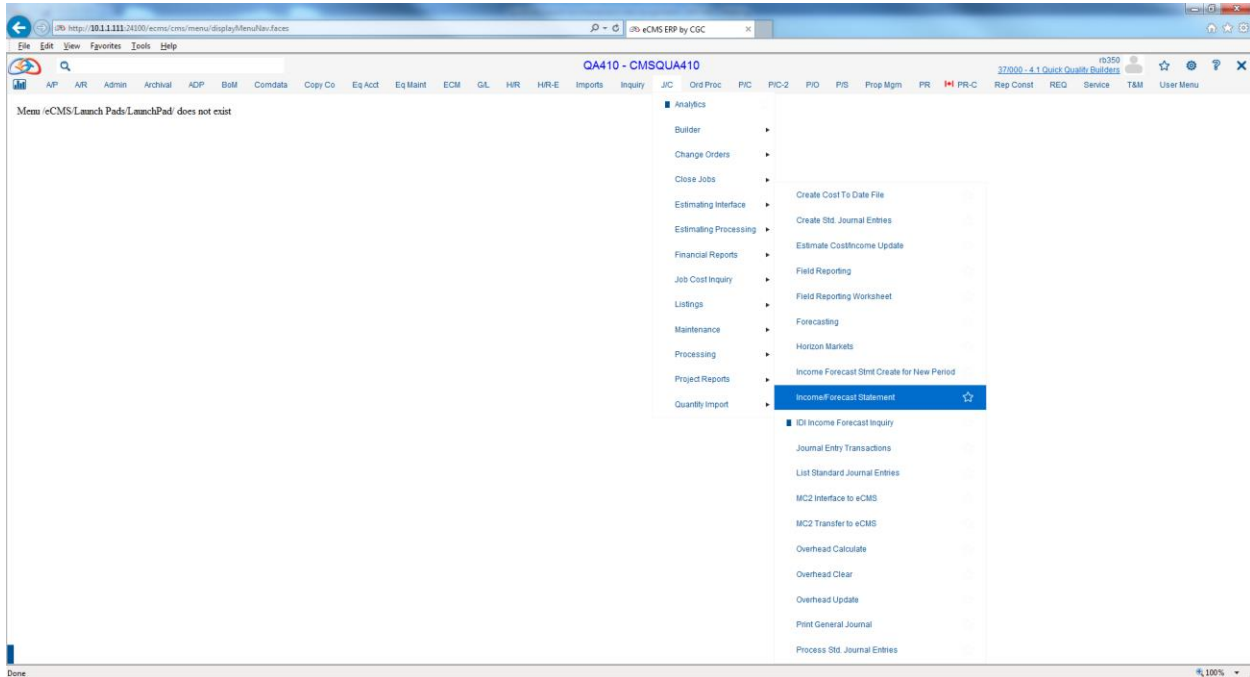
This eCMS modification allows the user the option to include unbilled T&M invoice amounts when

- A. Creating the Income/Forecast Statement, or
- B. Creating a new forecast period.

The calculated amount will be shown in Contract Adjustments.

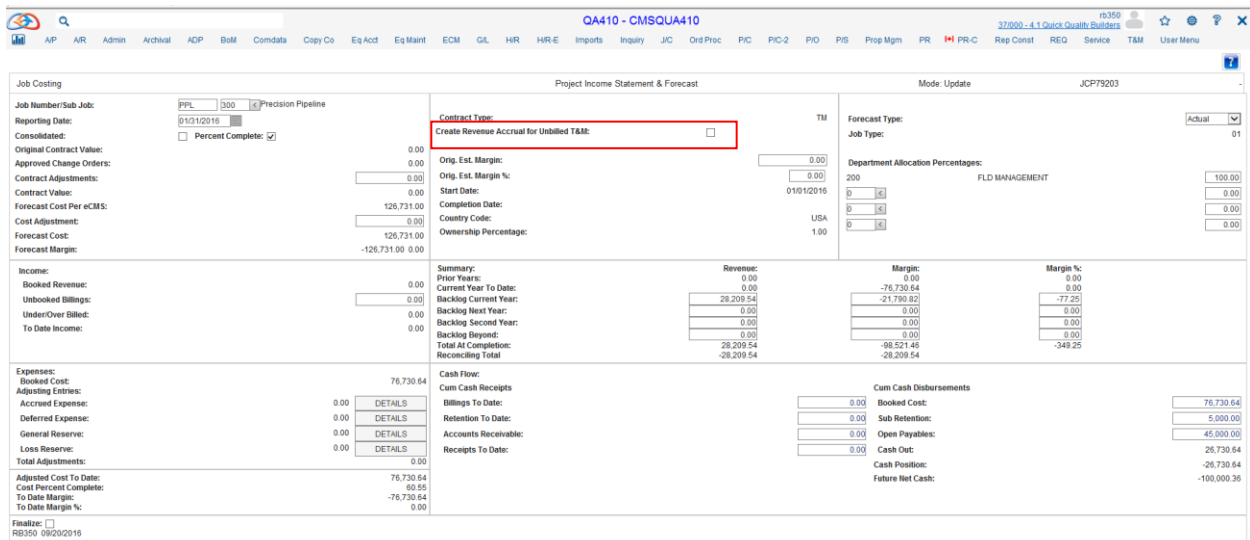
# Create Revenue Accrual for Unbilled T&M:

## A. Income/Forecast Statement



JC > Processing > Income/Forecast Statement

A new option has been added to the Project Income/Forecast to Create Revenue Accrual for Unbilled T&M as illustrated in the red box below.



When checked, this prompt will launch a routine which will calculate the value of unbilled cost for each applicable Time and Material job for that period and post it to the Contract Adjustments.

QA410 - CMSQUA410

37009\_4.1 Contract Details

Job Costing Project Income Statement & Forecast Mode: Update JCP79203

Job Number/Sub Job: PPL 000 Precision Pipeline

Reporting Date: 01/01/2016

Consolidated:  Percent Complete:

Original Contract Value: 0.00

Approved Change Orders: 0.00

Contract Adjustments: 83,750.00

Contract Value: 83,750.00

Forecast Cost Per eCMS: 126,731.00

Cost Adjustment: 0.00

Forecast Cost: 126,731.00

Forecast Margin: -42,981.00 -51.32

Contract Type: TM

Create Revenue Accrual for Unbilled T&M:

Orig. Est. Margin: 0.00

Orig. Est. Margin %: 0.00

Start Date: 01/01/2016

Completion Date: 0 0

Country Code: USA

Ownership Percentage: 1.00

Forecast Type: Actual

Job Type: 01

Department Allocation Percentages:

200	FLD MANAGEMENT	100.00
0		0.00
0		0.00
0		0.00

Income:

Booked Revenue:	0.00	Revenue:	0.00	Margin:	0.00	Margin %:	0.00
Unbooked Billings:	0.00	Prior Years:	0.00	Current Year To Date:	-26,023.28		-51.32
Under/Over Billed:	50,707.36	Backlog Current Year:	50,707.36	Backlog Next Year:	-21,790.82		-77.25
To Date Income:	50,707.36	Backlog Next Year:	0.00	Backlog Second Year:	0.00		0.00
		Backlog Beyond:	0.00	Total At Completion:	-47,814.10		-60.99
		Reconciling Total:	4,833.10		4,833.10		

Expenses:

Booked Cost:	76,730.64	Cum Cash Receipts:	0.00	Cum Cash Disbursements:	76,730.64
Adjusting Entries:	0.00	Billings To Date:	0.00	Booked Cost:	76,730.64
Accrued Expense:	0.00	Retention To Date:	0.00	Sub Retention:	5,000.00
Deferred Expense:	0.00	Accounts Receivable:	0.00	Open Payables:	45,000.00
General Reserve:	0.00	Receipts To Date:	0.00	Cash Out:	26,730.64
Loss Reserve:	0.00			Cash Position:	-26,730.64
Total Adjustments:	0.00			Future Net Cash:	-16,250.36

Adjusted Cost To Date: 76,730.64

Cost Percent Complete: 90.55

To Date Margin: -26,023.28

To Date Margin %: -51.32

Finalize:

RB350 09/20/2016

Below is a preliminary Time and Material Invoice that has not been processed for this job as of the reporting date. In the example there is only one Time and Material invoice being processed as of the reporting date, but a user may have multiple Time and Material invoices in process at the time of the reporting date.

# INVOICE

\*\* Preliminary - Unheld Only \*\*

PAGE 1

BILL TO 55  
 AMERICAN BEST - Service C  
 55 FIFTY FIVE AVE  
 AGELE AZ 85091

Performed for:  
 Location:  
 Invoice Date:  
 Purchase Order  
 Job/Sub Job PPL 300  
 Precision Pipeline

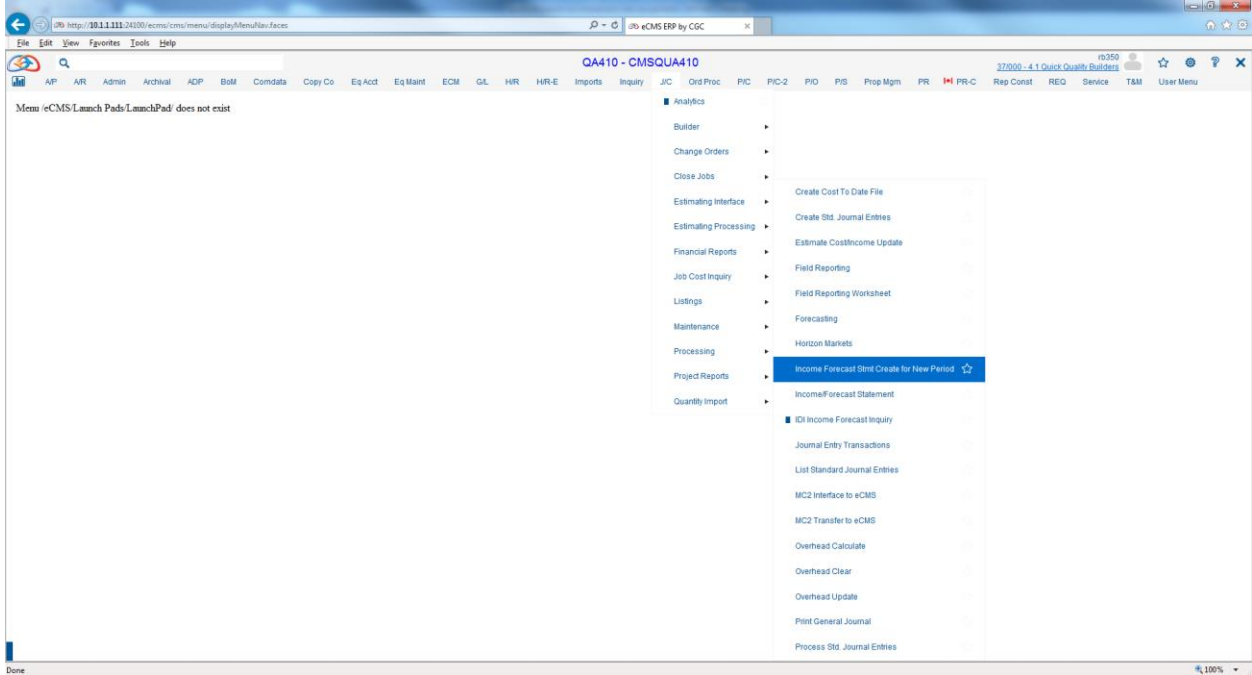
Invoice Number:  
 Invoice Date: 01/31/2016  
 Due Date: 01/31/2016  
 Ticket Number:  
 Sales Representative: 0

LINE	REFERENCE/ INVOICE NO.	DESCRIPTION	VENDOR	SHIFT	R T	UNITS	UM	RATE	AMOUNT	RETENTI ON	TICKET DATE
1	000000011 000	Rich Brown		DAY	N	10.00	REG	25.00	250.00		
2	000000011 000	Rich Brown		DAY	N	10.00	REG	25.00	250.00		
3	000000011 000	Rich Brown		DAY	N	10.00	REG	25.00	250.00		
4	000000011 000	Rich Brown		DAY	N	10.00	REG	25.00	250.00		
5	000000011 000	Rich Brown		DAY	N	10.00	REG	37.50	375.00		
6	000000011 000	Rich Brown		DAY	N	10.00	REG	37.50	375.00		
		Total Labor				60.00	HRS		1,750.00		
7	A1	A1			N	200.00	H	31.25	6,250.00		
		Total Equipment							6,250.00		
8		JCP 160042 0			N				24,000.00		
		Total Job Cost							24,000.00		
9	AJ LUMBER 13116	JCP 160042 0	Aj Lumber Company		N				51,750.00		
		Total SubContract							51,750.00		

Total 260.00 83,750.00

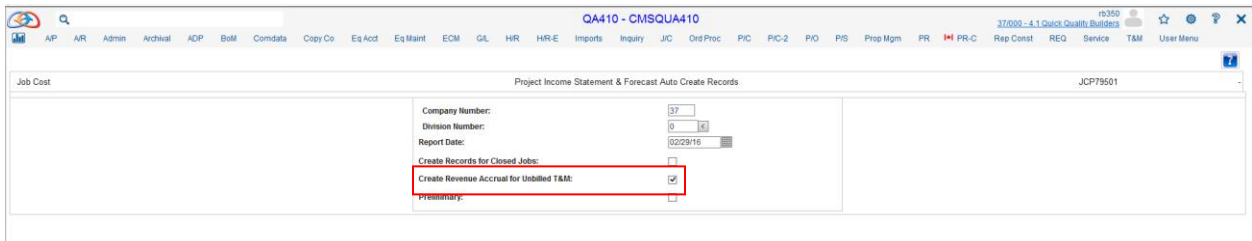
83,750.00

## B. Income Forecast Statement Create for New Period



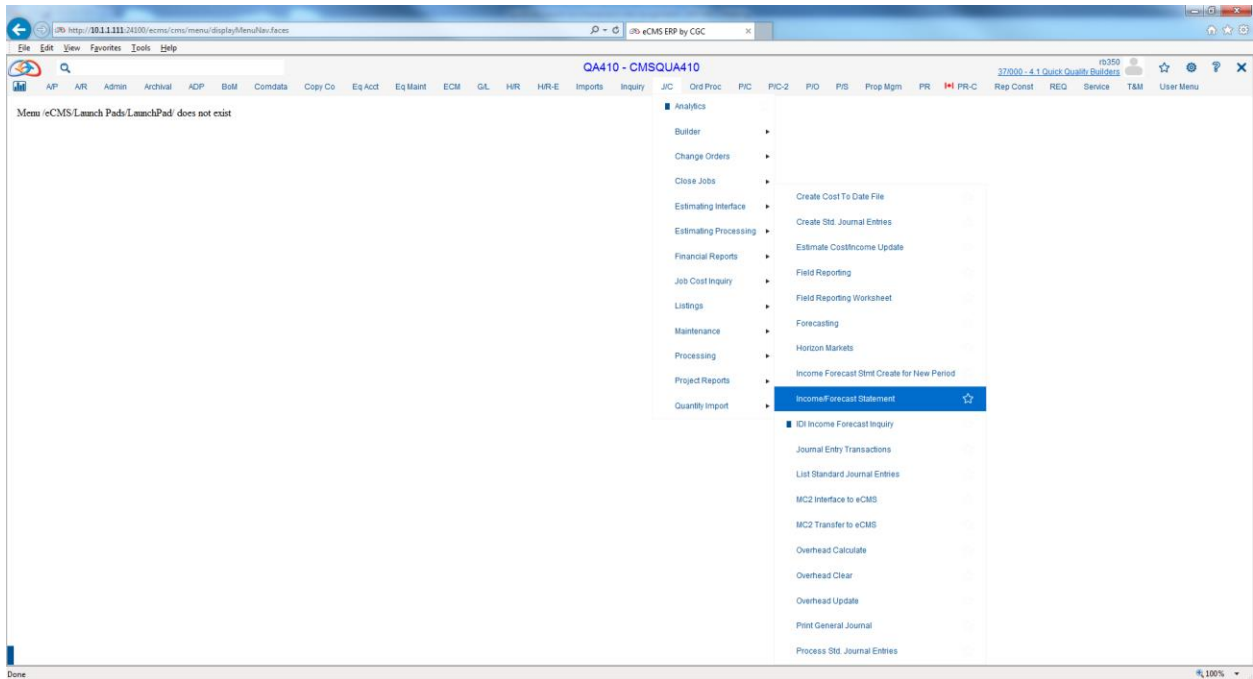
JC > Processing > Income Forecast Stmt for New Period

A new option has been added to the Income Forecast Stmt for New Period to Create Revenue Accrual for Unbilled T&M as illustrated in the red box below.



### Process

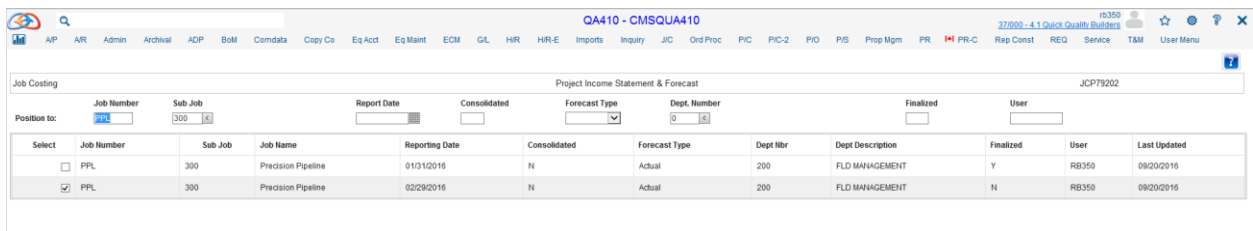
When checked, this prompt will launch a routine which will create a new Income/Forecast Statement for the period, check the Create Revenue Accrual for Unbilled Time and Material and calculate the value of unbilled cost for each applicable Time and Material job for that period and post it to the Contract Adjustments.



JC > Processing > Income/Forecast Statement



Select Job



See new Income/Forecast Statement for period.

Select new Income/Forecast Statement.

Job Costing				Project Income Statement & Forecast				Mode: Update			
Job Number/Sub Job: PPL 030 Precision Pipeline				Contract Type: TM				Forecast Type: Actual 01			
Reporting Date: 02/29/2016				Create Revenue Accrual for Unbilled T&E: <input checked="" type="checkbox"/>							
Consolidated: <input type="checkbox"/> Percent Complete: <input type="checkbox"/>				Orig. Est. Margin: 0.00				Department Allocation Percentages:			
Original Contract Value: 0.00				Orig. Est. Margin %: 0.00				200 FLD MANAGEMENT 100.00			
Approved Change Orders: 0.00				Start Date: 01/01/2016				0 0.00			
Contract Adjustments: -83,750.00				Completion Date:				0 0.00			
Contract Value: 83,750.00				Country Code: USA				0 0.00			
Forecast Cost Per eCMS: 126,731.00				Ownership Percentage:				1.00			
Cost Adjustment: 0.00											
Forecast Cost: 126,731.00											
Forecast Margin: -42,981.00 -51.32											
Income:				Summary:				Revenue:			
Booked Revenue: 50,707.36				Prior Years: 0.00				Margin: 0.00			
Unbooked Billings: 0.00				Current Year To Date: 50,707.36				Margin %: 0.00			
Under/Over Billed: 0.00				Backlog Current Year: 33,042.64				-26,023.28			
To Date Income: 50,707.36				Backlog Next Year: 0.00				-16,967.72			
				Backlog Second Year: 0.00				-51.32			
				Backlog Beyond: 0.00				0.00			
				Total At Completion: 83,750.00				0.00			
				Reconciling Total: 0.00				-42,981.00			
								-51.32			
Expenses:				Cash Flow:				Cum Cash Disbursements			
Booked Cost: 76,730.64				Cum Cash Receipts				Booked Cost: 76,730.64			
Adjusting Entries:				Billings To Date: 50,707.36				Sub Retention: 5,000.00			
Accrued Expense: 0.00				Retention To Date: 0.00				Open Payables: 45,000.00			
Deferred Expense: 0.00				Accounts Receivable:				Cash Out: 26,730.64			
General Reserve: 0.00				Receipts To Date: 50,707.36				Cash Position: 23,976.72			
Loss Reserve: 0.00								Future Net Cash: -66,957.72			
Total Adjustments: 0.00											
Adjusted Cost To Date: 76,730.64											
Cost Percent Complete: 60.55											
To Date Margin: -26,023.28											
To Date Margin %: -51.32											
Finalize: <input type="checkbox"/>											
RB350 02/20/2016											

There has been no change since there has not been any Time and Material processed to this point. If there were then the amounts would be updated accordingly.